

# **NEWSLETTER**

Issue 24, October, 2022

## October's Featured Article

## Here Comes the Fashion (Cybersecurity) Police

On October 12, 2022, New York Attorney General Letitia James fined Zoetop Business Company, Ltd. ("Zoetop"), the owner of fast-fashion brands SHEIN and ROMWE, \$1.9 million for mishandling a 2018 data breach and lying to the public about the scope of the breach. "Failing to protect consumers' personal data and lying about it is not trendy," says Attorney General James... Read more

Contributed by Vinson & Elkins

## **Top Ranked Legal Awards 2022**

The inaugural Top Ranked Legal Awards starting with Latin America, took place at the RIU Plaza Hotel in Miami Beach on Saturday October 29. It was great to see so many people attend, to meet old friends and make new connections. Congratulations to all the Award winners!

All Awards recipients can be seen <u>here</u>

## Top Ranked Legal News

The Top Ranked Legal Awards 2022 for Europe and the UK will be announced on the 15<sup>th</sup> of December The Top Ranked Legal Awards 2022 for firms in the Asia Pacific region will be announced on the 23<sup>rd</sup> of December.

Each announcement will feature Law firms of the year awards by region and for ESG and Diversity & Inclusion. Shortlists for both will be available by the 11<sup>th</sup> of November 2022 and can be found here.

## **Professional Notices**

## Belgium

#### Van Olmen & Wynant

Chris Van Olmen and L&E Global colleagues recognised as Global Elite Thought Leaders

#### Bolivia

#### **Indacochea & Asociados**

Alejandra Suarez Appointed as an Associate

#### Brazil

#### **Campos Mello Advogados**

Adds six new partners across its M&A, Antitrust, Labour, Tax and Litigation practices

#### Central America

#### **Arias**

Celebrating 80 years

## Czech Republic

#### **PRK Attorneys at Law**

Named TOP Responsible Company of the Year 2022

Among the Top Six Law Firms in Central Europe

#### Greece

#### **POTAMITISVEKRIS**

**Announces new Managing Partner** 

Aspasia Malliou has been awarded as one of the most empowering women in business

#### India

#### **Luthra & Luthra Law Offices**

Ranked Top 10 in the Global Clean Energy League Tables

#### Mexico

#### **Iberbrand**

**Revamps Amid the Rebranding Process** 

## **Portugal**

#### **SRS Advogados**

Celebrates 30 Years with Rebranding

### Spain

#### **Perez Llorca**

Opens new office in Singapore

Launches a mobile app to bring together all of the firm's legal content

### **USA**

#### **Bracewell**

Glenn Opel Named President of American College of Bond Counsel; Jonathan Frels and Victoria Ozimek Elected Fellows

#### **Chamberlain Hrdlicka**

Among Top Tax Firms in 2023

## Professional Notices (Continued)

#### **Nelson Mullins**

<u>Expands National Healthcare Practice</u> <u>Columbia Office Welcomes James E. Smith, Jr.</u>

#### **Smith Currie & Hancock**

Named Construction Law Firm of the Year

## **Featured Deals for October**

## Belgium

#### Liedekerke

Assisted Chancen International in its first close of their \$21M Future of Work Fund (FWF)

#### Brazil

#### **Campos Mello Advogados**

Advises 777 Partners in the acquisition of 70 percent share of Vasco da Gama SAF

#### Chile

#### **DLA Piper - Chile**

Advises on the entry of the Swedish giant Grupo H&M to the ownership of the Chilean clothing startup Vestuá

#### Colombia

#### **DLA Piper - Martinez Beltrán**

Advises in a financing agreement for Vías del Nus toll road project for up to US\$332m

#### **Posse Herrera Ruiz**

Aqualia LatinoAmerica S.A. E.S.P. Acquires Saur Colombia S.A.S.

## Czech Republic

#### **PRK Attorneys at Law**

Provides Advice to KARO Leather a.s.

#### Kinstellar

<u>Kinstellar, Gen Temizer Özer advise Unifonic on the acquisition of Sestek in Turkey</u> Advises Powerful Medical on EUR 6.2 million seed funding

#### Greece

#### Papapolitis & Papapolitis -

Advised DEPA Commercial S.A. acquisition of the 100% stake of New Spes Concept S.A.

### India

#### **Luthra & Luthra Law Offices**

Adani Encumbers \$13 Billion Stake in Newly Bought Cement Units

## Turkey

#### **Deris Law**

More than 30.000 counterfeit products seized for a well-known technology brand

## Featured Deals (Continued)

#### **Switzerland**

#### **Schellenberg Wittmer**

Advised the sellers in the tie-up of sustainability consultancy leader Quantis with BCG

**USA** 

#### **Vinson & Elkins**

<u>ProPetro Acquires Silvertip Creating a Leading Completions-Focused Oilfield Services Company</u> RiceBran Technologies Announces Closing of \$1.5 Million Registered Direct Offering

#### **Nelson Mullins**

New DOJ Fraud Chief Lands on Cusp of Pivotal White Collar Change

#### **Bracewell**

Represents Prosperity Bancshares, Inc.® in Definitive Merger Agreement With First Bancshares of Texas, Inc. Advises Arroyo on Sale of 1,100 MWs of Power

Represents Kinder Morgan, Inc. in Sale of Equity Interests in Elba Liquefaction Company Advises Pioneer Natural Resources in Renewable Energy Projects

## Popular Articles in October

## **Africa**

Libya

#### **Itkan Law**

Foreigners' Participation and Foreign Companies' Branches and Representative Offices in Libya

## **Asia**

China

#### **East & Concord**

From Muji to Manolo: Unpicking China's first-to-file system

## **Hong Kong**

#### **Hill Dickinson**

Recognition and enforcement of English High Court judgment in Mainland China

#### India

#### **Luthra & Luthra Law Offices**

Revised framework for overseas investment

#### **Shardul Amarchand Mangaldas**

Arbitration case insight

Breaking down some grey areas in the new overseas investment framework

Alternative investment funds are poised for growth

### Tuli & Co

Use of the Words, "Every Effort to Arbitrate" Constitutes a Valid Arbitration Clause

#### **Veritas Legal**

Introduction of Green Channel

## Japan

#### Atsumi & Sakai

Legal and ethical frameworks of artificial intelligence in the U.S., EU and China

### Malaysia

#### Zaid Ibrahim & Co (a member of Zico Law)

Behavioural Approach to Regulation: The Rise of Behavioural Insights

## **Europe**

## Belgium

#### Liedekerke

The Corporate Sustainability Due Diligence Directive.

#### Van Olmen & Wynant

Benefits paid to the employees by third parties: remuneration or not?

### Czech Republic

#### **Kinstellar**

The Digital Services Act – an overview of the new online intermediary liability rules

#### **PRK Attorneys at Law**

New Cybersecurity Rules in Europe

**Good News for Property Development** 

#### Greece

#### **POTAMITISVEKRIS**

The Private Wealth & Private Client Review

#### Italy

#### **IP Law Galli**

Revision of the Industrial Property Code: lights and shadows of the bill approved by the CdM

#### **LED Taxand**

Taxand Global Guide to M&A Tax 2022

#### Macchi di Cellere Gangemi

Reduction of Share Capital to Partially Cover Losses of More Than a Third, A New Perspective?

Paywalls: Legitimate?

EU Court on Jurisdiction Concerning Trademark Invalidity Counterclaims

## **Studio Legale Corte**

CBD: EFSA rileva lacune e incertezze sulla sicurezza alimentare del CBD come novel food

#### **Trifiró & Partners**

The reform of the civil trial: the main innovations of the first degree judgment

Workers buyout: an unexpected lever for staff engagement

## Luxembourg

#### **Elvinger Hoss**

<u>Final SFDR RTS published and CSSF communication on SFDR RTS priority review procedure</u>
<u>New tax administrative guidance on interest deduction limitation rule</u>

## **Norway**

#### **Hjort**

Loss of investments - who is responsible?

Improvement of liquidity on disputed claims in building and construction projects

## **Portugal**

#### **SRS Advogados**

Lease Agreement Law no. 19/2022

#### Romania

#### **Kinstellar**

Romania towards enhanced work life balance and better working conditions

#### Slovakia

#### Kinstellar

Recent changes to the Slovak Labour Code

### **Spain**

#### **CURELL SUÑOL**

Discovery in arbitration in the light of the latest case law of the US Supreme Court

#### Jacobacci | Abril

The impact of the internet has created a new breed of lawyers

#### **Perez Llorca**

Discovery in arbitration in the light of the latest case law of the US Supreme Court

#### Sweden

### **Westerberg & Partners**

Swedish court confirms that oral hearings may be conducted virtually

Museum commits copyright infringement – how much compensation must be paid?

#### **Switzerland**

#### **Schellenberg Wittmer**

Request for revision of arbitral award that dismissed corruption allegations rejected

Swiss Arbitration Centre Introduces Supplemental Swiss Rules for Corporate Law Disputes

### Turkey

#### **Deris Law**

Registration with customs is a powerful option for brand owners
Large Scaled Raid Operations Against Counterfeit and Smuggled Motor Oil Products

### **Gökçe Attorney Partnership**

Major Changes on the Internet: Disinformation Law

## **United Kingdom**

#### **Vinson & Elkins**

The UK Government's Growth Plan 2022 - Where Are We Now?

## **Latin America**

Argentina

**Wiener Soto Caparros** 

**DÓLAR TECH** 

**Bolivia** 

**Indacochea & Asociados** 

The Fintech Overview

**BAQSN** 

<u>Legal Alert – Labor Matters</u>

**Brazil** 

**Campos Mello (in cooperation with DLA Piper)** 

National Data Protection Authority publishes guidelines on "Cookies and Personal Data Protection"

Public Consultations regulating the offshore electric energy is announced

**Machado Associados** 

<u>Brazilian government reduces taxation on non-resident investors</u>

New legal definition establishes the taxable basis of Brazilian excise tax

Chile

Carey

Chilean Congress passes Fintech Law

Colombia

**Posse Herrera Ruiz** 

**Intellectual Property Briefing** 

Costa Rica

**Arias** 

Purchasing Medicines in Light of the New Law

**BLP** 

Increase in the minimum wage for the private sector 2023

**Consortium** 

**Project of Cryptoactive Market Law** 

**Dominican Republic** 

**Guzmán Ariza** 

Private M&A 2023

El Salvador

**Arias** 

Rules Ensuring the Reinstatement of Dismissed Pregnant Women

**BLP** 

New technical rules for the AML prevention in El Salvador

**Consortium** 

Do I have to pay income tax on my savings and investments?

#### Guatemala

#### **Arias**

**Amendments to VAT Regulation** 

#### **BLP**

**Incentives for electric mobility** 

#### **Honduras**

#### **Ulloa Asociados**

General overview U.S Labour aspects in Honduras

#### Mexico

#### **Chevez Ruiz Zamarripa**

Tax incentives to encourage the use of media electronic payment

#### **COMAD**

Do we all love memes?

#### **Dumont**

Blockchain Meets Intellectual Property: From Theory to Practice

#### **Iberbrand**

The Metaverse and the Intellectual Property Within It

## Nicaragua

#### **Arias**

<u>Incentives for Reforestation and Forest Conservation in Nicaragua</u>

## Consortium

Increase in the volume of remittances in Nicaragua and applicable regulation

#### **Panama**

#### **Arias**

Panama Forces Public Servants to Disclose Conflicts of Interest

## Peru

## **DLA Piper, Peru**

Merger control in Peru: Ex-officio investigation, killer acquisitions and a new threshold

## Uruguay

#### **Bergstein Abogados**

Sustainable Bond Framework

#### **Guyer & Regules**

Nuevas modificaciones a la Ley de Defensa de la Competencia en materia de control de concentraciones

## Canada

#### **CILF**

International Students Encouraged to Solve Canada's Growing Labour Shortage

## **USA**

## Georgia

#### **Chamberlain Hrdlicka**

"Termination for Convenience"

#### **Nelson Mullins**

Of Course There Are Guardrails - NIL and Civil Rights Laws

#### **New York**

#### **Bracewell**

FINRA Facts and Trends: October 2022

TSA's New Cyber Directive to Keep the Nation on Track

Dividends Paid from the Proceeds of Safe-Harbored Transactions are Not Safe-Harbored

#### **Vinson & Elkins**

Here Comes the Fashion (Cybersecurity) Police

#### Ohio

#### **Nelson Mullins**

How to Prevent Plaintiffs from Getting the Last Word

### Pennsylvania

#### **Chamberlain Hrdlicka**

Tax Pitfalls Associated with Closely Held Businesses

#### South Carolina

#### **Nelson Mullins**

Filing Exchange Act Reports Without a Holding Company

#### **Texas**

#### **Bracewell**

Breaking Down the Arguments in Sackett v. EPA

Federal Contractor COVID-19 Vaccination Requirements: Are Changes Coming?

Part 2 – Classified Information in Federal Criminal Litigation and the Need to Know With Sid Kamaraju

#### **Chamberlain Hrdlicka**

ERC Audits and the IRS's \$80 Billion Cash Infusion

#### **Vinson & Elkins**

Don't Forget the G: The SEC's Recent Priorities Demonstrate a Focus on "Governance"

## Washington DC

#### **DLA Piper**

Comparing ESG disclosure rules for funds in the EU, UK and the US

#### **Smith Currie & Hancock**

**Environmental Requirements for Federal Contractors are Coming...and FAST!** 

#### **Vinson & Elkins**

Shifting Sands: DOJ Applies New Merger Enforcement Standards in Recent Lawsuit

## **Top Ranked Legal**

It began as a simple idea in 2019: a single weighted, quarterly updated rankings that summarizes the many rankings results available for lawyers and law firms and their clients.

As the leading online aggregator of lawyer and law firm rankings, we provide law firms' clients with a comprehensive and unbiased guide to the top ranked lawyers and law firms worldwide. Our ranking tables are just the beginning. We also serve law firms' clients with practice area focused editorial content on our site, through social channels, and this monthly Newsletter.

Our mission is to help law firms' clients make informed decisions about how to spend their time and money on legal services. We believe that multiple opinions are far better than one, and that the lawyer rankings should be easily accessable by jurisdiction, practice area and firm name.

In Join us on LinkedIn